

### **ScaleX Accelerator**

## **Terms, Conditions & Rules of Participation**

# **About the Program**

ScaleX is a **five-to-seven-week accelerator program** for market-ready startups based and incorporated in Gujarat. Startups will be shortlisted on the basis of the best innovative solutions across a host of sectors solving contemporary challenges, with preference being given to startups supported under the Startup Gujarat Scheme of Industries Commissionerate. Shortlisted startups will get access to an accelerated mentorship program along with access to a number of benefits listed below.

## **Who can Participate**

- Any startup entity incorporated as Pvt Ltd or LLP in the Gujarat state can apply.
- The majority shareholders and directors of the corporate entity (newly formed or existing) must be Indian nationals.
- Multiple applications from one individual or group thereof are not permitted and will be summarily rejected.

#### **General Terms**

- At least one applicant/co-founder is expected to pursue the startup aspirations full time and the same cannot be concurrent with any other part-time/full-time job, another startup, remuneration or fellowship.
- The final decision regarding the shortlisting of startups and selection there solely resides with GUSEC and its competent authority(ies), and the same shall be final and binding to each applicant of the accelerator program.
- Shortlisted startups of the accelerator program will be required to participate in most of the accelerator sessions mandatorily in order to be eligible for the further monetary or non-monetary support from GUSEC.
- Benefits that startups selected as part of the accelerator shall be entitled to receive are as follows:
  - 1. Opportunity to raise seed funding/funding opportunities through private funding, investor connections, etc.
  - 2. Mentorship and guidance.
  - 3. Networking and connections.
  - 4. Access to labs, equipment, etc.
  - 5. Up to US\$20,000 in cloud credits to all selected startups from Cloud partners of GUSEC, subject to criteria and approval of these partners.